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新灃集團有限公司\*

(Stock Code: 01223)

(incorporated in Bermuda with limited liability)

## LAPSE OF THE CALL OPTION

Reference is made to the announcement of Symphony Holdings Limited (the "Company") dated 3 February 2015 (the "Announcement") in relation to, amongst other things, the disposals of and the grant of option over Pony Trademarks. Unless otherwise specified, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the China Ocean Group granted the Call Option to the Purchaser's affiliates, pursuant to which the Purchaser's affiliates have the right to purchase the Trademarks in the Foreign Iconix Territory from the China Ocean Group at a total consideration of US\$16.0 million on or before 28 February 2015. As at the date of this announcement, the Call Option has not been exercised, as the contracting parties are in discussion for the inclusion of the purchase of the Trademarks in other territories in addition to the Foreign Iconix Territory. Further announcement(s) will be made by the Company in compliance with the Listing Rules if the discussions with the Purchaser and its affiliates materialise.

By order of the Board

Symphony Holdings Limited

Cheng Tun Nei

Chairman

Hong Kong, 1 March 2015

<sup>\*</sup> for identification only

At the date of this announcement, the Directors are:

Mr. Cheng Tun Nei (Chairman) **Executive Directors:** 

Mr. Sze Sun Sun Tony (Managing Director)

Ms. Chen Fang Mei Mr. Chan Kar Lee Gary

Mr. Liu George Hong-chih Non-executive Director:

Independent non-executive

Mr. Ho Shing Chak Mr. Shum Pui Kay Directors:

Mr. Wah Wang Kei Jackie

Mr. Chow Yu Chun Alexander