



SYMPHONY

## SYMPHONY HOLDINGS LIMITED

新豐集團有限公司\*

*(Incorporated in Bermuda with limited liability)*  
(Stock Code : 1223)

### RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Symphony Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chan Ting Chuen (“**Mr. Chan**”) has been re-designated as an executive director of the Company effective from 1 September 2007. Mr. Chan has served as a non-executive director of the Company since 1 January 2005.

Mr. Chan, aged 59, joined the Company in 1997. He graduated with a Bachelor’s degree in civil engineering from The University of Hong Kong. He is currently an independent non-executive director of Wing Shan International Limited, a company listed on The Stock Exchange of Hong Kong Limited (HKSE code : 0570).

Mr. Chan is also a director of Royal Pacific Limited, First Dynamic International Limited and Well Success Investments Limited. All the three companies are deemed or substantial shareholders of the Company under the Securities and Futures Ordinance (“**SFO**”).

There is no service contract between Mr. Chan and the Company. Mr. Chan’s appointment with the Company is subject to the relevant provisions for retirement and re-election pursuant to Bye-law 87 of the Bye-Laws of the Company. He received HK\$96,000.00 for being a non-executive director of the Company for the financial year ended 31 December 2006. His remuneration shall be revised annually by the Board with reference to his duties and responsibilities, the prevailing market conditions and the overall performance of the Company.

Save as disclosed above, Mr. Chan is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

At the date of this announcement, Mr. Chan is directly interested in 38,599,772 shares and deemed to be interested in 841,227,400 shares of the Company within the meaning of Part XV of the SFO.

Save for the information set out above, there is no further information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters in relation to this re-designation of director that need to be brought to the attention of shareholders.

As at the date of this announcement, the Board comprises of Mr. Li Kwok Lung Alfred Ronald, Mr. Sze Sun Sun Tony, Mr. Chang Tsung Yuan, Mr. Ku Edward Y., Mr. Chan Lu Min and Dr. Ho Ting Seng as executive directors, Mr. Li I Nan and Mr. Chan Ting Chuen as non-executive directors, Mr. Cheng Kar Shing, Mr. Feng Lei Ming and Mr. Ho Shing Chak as independent non-executive directors.

By Order of the Board  
**Li Kwok Lung Alfred Ronald**  
*Chairman*

Hong Kong, 30 August 2007

*\*for identification only*