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SYMPHONY

SYMPHONY HOLDINGS LIMITED

(新豐集團有限公司) *

(Incorporated in Bermuda with limited liability)
(Stock code: 01223)

APPOINTMENT OF CHAIRMAN

The board of directors (the "**Board**") of Symphony Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Chan Ting Chuen ("**Mr. Chan**") is appointed as the chairman of the Board with effect from 9 March 2009.

Mr. Chan, aged 61, graduated with a Bachelor degree in civil engineering from the University of Hong Kong. He joined the Group in 1997 and was re-designated from a non-executive director to an executive director of the Company in August 2007. Mr. Chan also holds directorship in a member company of the Group. Other than that, Mr. Chan was an independent non-executive director ("**INED**") of Wing Shan International Limited ("**Wing Shan**"), a company listed on The Stock Exchange of Hong Kong Limited (HKSE code: 00570) over the last three years. In February 2009, he resigned from his office as INED at Wing Shan.

Mr. Chan is also a director of Royal Pacific Limited, First Dynamic International Limited and Well Success Investments Limited. All the three companies are deemed or substantial shareholders of the Company under the Securities and Futures Ordinance ("**SFO**").

There is no service contract between Mr. Chan and the Company. Mr. Chan's appointment with the Company is subject to the relevant provisions for retirement and re-election pursuant to Bye-law 87 of the Bye-Laws of the Company. He received HK\$484,000.00 for being an executive director of the Company for the financial year ended 31 December 2007. His remuneration shall be revised annually by the Board with reference to his duties and responsibilities, the prevailing market conditions and the overall performance of the Company.

Save as disclosed above, Mr. Chan is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

At the date of this announcement, Mr. Chan is directly interested in 5,000,000 shares and deemed to be interested in 851,685,958 shares of the Company within the meaning of Part XV of the SFO.

Save for the information set out above, there is no further information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there other matters in relation to this appointment that need to be brought to the attention of shareholders.

By Order of the Board
Chow So Ying Anna
Company Secretary

Hong Kong, 9 March 2009

As at the date of this announcement, directors of the Company are:

Executive Directors: Mr. Chan Ting Chuen, Mr. Sze Sun Sun Tony, Mr. Chang Tsung Yuan, Mr. Ku Edward Y., Mr. Chan Lu Min, Dr. Ho Ting Seng

Non-executive Directors: Mr. Li I Nan

Independent Non-executive Directors: Mr. Cheng Kar Shing, Mr. Feng Lei Ming, Mr. Ho Shing Chak

** For identification purposes only*