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SYMPHONY

SYMPHONY HOLDINGS LIMITED

(新豐集團有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock code: 01223)

APPOINTMENT OF DIRECTORS

The board of directors (the "**Board**") of Symphony Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Ms. Chen Fang Mei ("**Ms. Chen**") is appointed as an executive director of the Company and Mr. Huang Shenglan ("**Mr. Huang**") is appointed as an independent non-executive director of the Company with effect from 8 July 2009.

MS. CHEN FANG MEI

Ms. Chen, aged 47, graduated with a Bachelor degree of International Business from Soochow University in Taiwan in 1986. She has over 20 years of experience in investment and financial management. During 2001 and 2004, she was the vice president and head of underwriting of Citibank Securities (Taiwan) Limited. Ms. Chen is a vice president of Pou Chen Corporation (TSE: 9904) ("**Pou Chen**") since 2004. Pou Chen is a company listed on the Taiwan Stock Exchange Corporation and a deemed substantial shareholder of the Company under the Securities and Futures Ordinance ("**SFO**"). Ms. Chen is also an executive director of Eagle Nice (International) Holdings Limited (HKSE: 02368), a company engaged in the manufacturing and trading of sportswear and garments that is listed on The Stock Exchange of Hong Kong Limited ("**Exchange**"). Prior to this appointment, Ms. Chen did not hold any position with the Group. Apart from the above, she did not hold any directorship in other listed companies in Hong Kong or overseas in the last three years.

There is no service contract or specific length of service between Ms. Chen and the Company. Her appointment with the Company is subject to the relevant provisions for retirement and re-election pursuant to Bye-law 87 of the Bye-laws of the Company. No agreement has been made on director's emoluments payable to Ms. Chen. Her remuneration shall be reviewed annually by the Board with reference to her duties and responsibilities, the prevailing market conditions and the overall performance of the Company.

Save as disclosed above, Ms. Chen is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

At the date of this announcement, Ms. Chen does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save for the information set out above, there is no further information to be disclosed pursuant to

any of the requirements of the provisions under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Exchange ("**Listing Rules**") nor are there other matters in relation to this appointment that need to be brought to the attention of the shareholders of the Company.

MR. HUANG SHENGLAN

Mr. Huang, aged 58, holds a diploma in Arts from Huazhong Normal University, a master degree in International Economics from Huadong Normal University and a certificate in International Economic Law in Xiamen University. He also took the Advanced Management Programme from the Business School of Harvard University, United States of America.

Mr. Huang has over 20 years of experience in the banking and corporate financing industry. He had been appointed the executive director of Everbright Bank of China, Beijing and China Everbright Technology Limited (currently China Haidian Holdings Limited) (HKSE: 00256). Mr. Huang has been serving as the Deputy General Manager of ICBC International Holdings Limited in Hong Kong since 2005. He has also been an independent non-executive director of each of Burwell Holdings Limited (HKSE: 00024) since 2004 and China LotSynergy Holdings Limited (HKSE: 08161) since 2002, both companies are listed on the Exchange. Since 2003, Mr. Huang has also been an independent director of Chongqing Road & Bridge Co. Ltd. (SSE: 600106), a company listed on the Shanghai Stock Exchange. Prior to this appointment, Mr. Huang did not hold any position within the Group. Apart from the above, he did not hold any directorship in other listed companies in Hong Kong or overseas in the last three years.

There is no service contract or specific length of service between Mr. Huang and the Company. His appointment with the Company is subject to the relevant provisions for retirement and re-election pursuant to Bye-law 87 of the Bye-laws of the Company. No agreement has been made on director's emoluments payable to Mr. Huang. His remuneration shall be reviewed annually by the Board with reference to his duties and responsibilities, the prevailing market conditions and the overall performance of the Company.

Save as disclosed above, Mr. Huang is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

At the date of this announcement, Mr. Huang does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save for the information set out above, there is no further information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there other matters in relation to this appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Chen and Mr. Huang to join the Company.

By Order of the Board
Chow So Ying Anna
Company Secretary

Hong Kong, 8 July 2009

As at the date of this announcement, directors of the Company are:

Executive Directors:

Mr. Chan Ting Chuen (Chairman)
Mr. Sze Sun Sun Tony (Deputy Chairman & Managing Director)
Mr. Chang Tsung YUAN (Deputy Chairman)
Mr. Chan Lu Min
Dr. Ho Ting Seng
Ms. Chen Fang Mei

Non-executive Director:

Mr. Li I Nan

Independent Non-executive Directors:

Mr. Cheng Kar Shing
Mr. Feng Lei Ming
Mr. Ho Shing Chak
Mr. Huang Shenglan

** For identification purposes only*