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Symphony partners Japan Automobile Giant build Fashion Powerhouse in Asia

HONG KONG, China – 6 February 2009 – This January, Symphony Holdings Limited (HKSE: 01223) and Toyota Tsusho Corporation (TSE: 80150 and NSE: 8015) joined hands to establish a lifestyle fashion powerhouse in the Greater China and aim at a subsequent expansion to the rest of Asia.

Symphony and Toyota Tsusho established a joint venture for the distribution and retailing of certain affordable luxury apparel and accessories brands originating from Japan, Europe and United States. This HK-Japanese alliance aims at fulfilling the retail aesthetics of the youths and trends followers.

Symphony has years of experience in brand development, retail networking and brand-marketing in the Greater China, together with the distinguished reputation and extensive network of Toyota Tsusho, this synergistic coalition will be a milestone for both corporations by leveraging on their strengths for the brand labels. Symphony will be responsible for establishing and operating the stores, while Toyota Tsusho will supply, export and distribute the brand products from Japan.

The joint venture targets over 300 POS in five years and attains an estimated turnover of HK\$1.3 billion by 2013.

Further information about the joint venture is available on the Internet at: www.symphonyholdings.com or www.toyota-tsusho.com.

About Symphony Holdings Limited:

Symphony is a seasoned market player in brand development in the Greater China. Track record includes but not limited to the investment in Converse in 2001 and the Reebok partnership formed in China in 2004. Symphony currently owns and operates certain famous and heritage fashion brands.

About Toyota Tsusho Corporation:

Toyota Tsusho is a member of Toyota Motor Corporation, the world-known automobile conglomerate, and is the sole trading company of the Toyota Group that engages in retailing and brand development and operates under a wide range of popular Japanese life-style products.



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