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SYMPHONY
SYMPHONY HOLDINGS LIMITED
新豐集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01223)
(Warrant Code: 01537)

UPDATE
REGARDING THE DISCLOSEABLE TRANSACTION
IN RELATION TO
THE DISPOSAL OF 60% EQUITY INTERESTS
IN TARGET COMPANY

Reference is made to the announcements of the Company dated 29 September 2017 and 29 December 2017 (“**Announcements**”) relating to the disposal of 60% equity interests in the Target Company.

Capitalized terms in this announcement shall bear the same meanings as they appear in the Announcements.

Completion of the Disposal was subject to the satisfaction of certain conditions precedent. One of the conditions precedent was the passing at the extraordinary general meeting of Megalogic (being the Purchaser’s parent company) of the necessary resolution approving the Agreement and the transactions contemplated thereunder. As the foregoing condition precedent has not been fulfilled, Completion will not take place and the Agreement shall be terminated.

By order of the Board
Symphony Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 11 January 2018

** For identification purpose only*

As at the date of this announcement, the Directors are:

Executive Directors: Mr. Cheng Tun Nei (*Chairman & Chief Executive Officer*)
 Mr. Chan Kar Lee Gary
 Mr. Hong Kim Cheong

Independent non-executive Mr. Shum Pui Kay
Directors: Mr. Wah Wang Kei Jackie
 Mr. Chow Yu Chun Alexander